

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -2 EXAMINATIONS-2022

M.Sc.-III Semester (BT)

COURSE CODE (CREDITS): 20MS1BT314(2)

MAX. MARKS: 25

COURSE NAME: Bioentrepreneurship

COURSE INSTRUCTORS: Dr. Saurabh Bansal

MAX. TIME: 1 Hour and 30 Minutes

Note: All questions are compulsory. Marks are indicated against each question in square brackets.

- Q1. a) What is the minimum paid-up capital of a Private limited company? [1]
- Q2. a) What do you understand by ideation? Explain two methods of ideation. [3]
b) Idea evaluation is important for the success of an enterprise. Justify the statement. [2]
c) How can evaluate an idea's feasibility? [2]
- Q3. a) How an innovation is different from invention? Explain with suitable example. [2]
b) Draw a life-cycle model of the entrepreneurial firm. [2]
- Q4. Differentiate between following: [4]
a) Vision and Mission statement
b) Public Limited Company and Private Limited Company
- Q5. What are the basis which you can use for competitive analysis of any business idea? [3]
- Q6. a) Assume you are interested in starting a new business in Himachal Pradesh. What can be an idea (Bio-based) for which you want to work? [1]
b) What are the different factors will you consider for analyzing the business feasibility? [3]
c) What kind of challenges possibly you may face while converting your idea into a business? [2]