

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -3 EXAMINATION- 2021

M.Sc.Biotechnology 3rdSemester

COURSE CODE: 21MSBT733

MAX. MARKS: 35

COURSE NAME: Bio-entrepreneurship

COURSE CREDITS: 02

MAX. TIME: 2 Hours

Note: All questions are compulsory. Carrying of mobile phone during examinations will be treated as case of unfair means. Write your answer to the point with appropriate diagrams/flow chart.

1. Bio-entrepreneurship is a bridge between science and business. Justify the statement with suitable examples. [2]
2. What do you understand by Mission Statement? How it is different from Vision statement of an organization [2]
3. What are the different sectors of biotechnology in which you are seeing opportunities for opening a bio-based company in India and why? [3]
4. a) What are the major advantages of making a Limited company? [2]
b) What do you understand by paid-up capital in the case of a limited company? What is the minimum paid-up capital required for a Private Limited Company? Can we increase it later after the registration of company and how? [3]
c) What are the criteria need to be evaluated before making a decision about the type of business to form? [3]
5. a) Bioentrepreneurship is a bridge between science and business. Explain the statement with suitable examples. [2]
b) Describe the opportunities that arise from social, culture and demographic changes. [3]
6. a) Idea evaluation is important for the success of an enterprise. Justify the statement. [2]

- b) How can you evaluate an idea's feasibility? [3]
7. a) Describe the major reasons of failure of new products. [2]
- b) Describe the opportunities that arise from social, culture and demographic changes. [3]
8. Suppose you are interested in opening a fruit juice company where you are going to process HP oriented various fruits.
- a) What are the different factors will you consider before opening the company? [3]
- b) What kind of company (business entity) will you like to open for such kind of a business model and why? [2]