JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT TEST -1 EXAMINATION- February 2025

BBA-II Semester

COURSE CODE (CREDITS): 23BB1HS213 (4)

MAX. MARKS: 15

COURSE NAME: BUSINESS ACCOUNTING

COURSE INSTRUCTORS: ASA, TGM

MAX. TIME: 1 Hour

Note: (a) All questions are compulsory.

(b) The candidate is allowed to make Suitable numeric assumptions wherever required for solving problems

(c) Make suitable assumptions wherever necessary.

A) Business Entity Concept b) Accrual basis of accounting Q2 Journalise the following transactions for the month of January, 2025 in the books of Harvansh Enterprises. a) January 01, 2025 Commenced business with Cash of Rs 10,00,000/-, Computer of Rs 1,50,000/- and a Bank account with Rs 3,50,000/- b) January 02, 2025 Purchased goods from M/s Anurag worth Rs 2,00,000/- c) January 03, 2025 — Purchased furniture from M/s Prisha worth Rs 50,000/- on cash d) January 08, 2025 — Issued a cheque of Rs 1,50,000/- to M/s Anurag and paid cash of Rs 40,000/- against final settlement Q3 Following is the Trial Balance of M/s Arushi Enterprises as on March 31, 2024. The Finance Manager of the firm Mr Pranjay has found some error in it and requested you to rectify the error and prepare the correct Trial Balance. Particulars Debit Credit Plant and Machinery Furniture Purchase Soucoo	Q.No	(c) Make suitable assumption Question				CO	Marks
Journalise the following transactions for the month of January, 2025 in the books of Harvansh Enterprises. a) January 01, 2025 — Commenced business with Cash of Rs 10,00,000/-, Computer of Rs 1,50,000/- and a Bank account with Rs 3,50,000/- b) January 02, 2025 — Purchased goods from M/s Anurag worth Rs 2,00,000/- c) January 03, 2025 — Purchased furniture from M/s Prisha worth Rs 50,000/- on cash d) January 08, 2025 — Issued a cheque of Rs 1,50,000/- to M/s Anurag and paid cash of Rs 40,000/- against final settlement Q3 Following is the Trial Balance of M/s Arushi Enterprises as on March 31, 2024. The Finance Manager of the firm Mr Pranjay has found some error in it and requested you to rectify the error and prepare the correct Trial Balance. Particulars Plant and Machinery 150000 Furniture 150000 Purchase 80000 Sales 200000		a) Business Entity Concept					
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Particulars 200000		2024. The Finance Mana in it and requested you to Balance.	ger of the firm to rectify the e	error and pre	has found some error	· 1	4
Furniture 150000 Purchase 80000 Sales 200000					1		
Purchase 80000 Sales 200000					1		
Sales 200000			80000	13000	†		
Jales					-	1	
Wages 30000			200000	30000	-		

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Bills Receivable	45000						
	175000						
	230000						
Stock	50000						
Sales Return		500	0	i			
Carriage	15000						
Salary	35000					.5	
Cash in hand	25000						PON N
Investment		2200	00		્ર		
Depreciation	26000				ese.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u>.</u>
Debtors	45000						
Rent Earned		2100	00		- 40 Jan Jan 1	gir.	
Loan		3000	00		Section of the Sectio		
	926000	9260	00	A. C.			
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Prom the following Trial Bala 31, 2024, prepare Manufactor Account and Balance Sheet.	ance of Muring &	/s Adity Trading	ya En Acç	terprises as count, Prof	on March t & Loss	2	2+2+3 =7
		100 1 10 10 10 10 10 10 10 10 10 10 10 1)		,		İ
Accounts	Debit B	alance		dit Balance			
Capital	The state of the s	3. 3. 3.		460000			
Loan	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	V		30000			
Stock	4550		-	·			İ
Land and Building	1350	000					
Machinery							
	2500	000					
Eurnituro & Civturo	2500 2600	000					
Furniture & Fixtures Sundry Creditors	2600	000		10000			
Furniture & Fixtures Sundry Creditors Purchases	1090	000		10000			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages	2600	000		10000			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns	1090 2100	000		10000			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses	2600 1090 2100 250	000					
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent	2600 1090 2100 250 3000	000					
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Rostage and Telegrams	2600 1090 2100 250	000		2100			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Postage and Telegrams Sales	2600 1090 2100 250 3000	000					
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Postage and Telegrams Sales Discount	2600 1090 2100 250 3000 140	000		2100			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Postage and Telegrams Sales	2600 1090 2100 250 3000	000		2100			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Postage and Telegrams Sales Discount	2600 1090 2100 250 3000 140	000		2100			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Rostage and Telegrams Sales Discount Stationery	2600 1090 2100 250 3000 140	000		2100			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Rostage and Telegrams Sales Discount Stationery Wages Commission Carriage on Purchases	2600 1090 2100 250 3000 140	000		2100 207300 1200			
Furniture & Fixtures Sundry Creditors Purchases Salaries and Wages Purchase Returns General Expenses Rent Postage and Telegrams Sales Discount Stationery Wages Commission	2600 2100 250 3000 140 130 2600	000		2100 207300 1200			

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Sales Returns	5100	
Cash at Bank	4300	
Cash in Hand	100	
Bills Payable		10000
Bad Debts	600	
Sundry Debtors	50000	

Adjustments:

- a) Closing Stock is valued at Rs 40000/-
- b) Depreciation on Land and Building is @ 10% and on Machinery is @ 15%.
- c) Outstanding Salary Rs 5000/-.
- d) 5% provision of bad debts in Debtors.
 e) Furniture of Rs 3000/- was purchased and issued cheque for the same. same.