

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -2 EXAMINATION- 2023

BBA-I Semester

COURSE CODE (CREDITS): 23BB1HS113 (4)

MAX. MARKS: 25

COURSE NAME: BUSINESS ENVIRONMENT

COURSE INSTRUCTORS: Dr. Amit Srivastava

MAX. TIME: 1 Hour 30 Minutes

Note: (a) All questions are compulsory.

(b) Marks are indicated against each question in square brackets.

(c) The candidate is allowed to make Suitable numeric assumptions wherever required for solving problems

1. Write short notes on (max 50 words) [1.5x4=6] (CO1)
 - a). Capitalism
 - b). Democratic Socialism
 - c). Indian Constitution
 - d). MRTP Act
2. How do central banks use interest rates and money supply to implement monetary policy, and what are the potential effects of these policy tools on the economy? [4] (CO3)
3. What are the key components of India's current fiscal policy, and how do they aim to address the country's economic challenges and promote sustainable growth? [5] (CO4)
4. How NITI Aayog is different from Planning Commission and what are its key initiatives and recommendations to address the country's development challenges? [5] (CO3)
5. What are the different types of inflation experienced in India, and how do these various inflation types impact the economy, consumers, and businesses in the country? [5] (CO2)